



LEASE BEAT

THE COMMERCIAL OBSERVER'S BREAKDOWN OF LAST WEEK'S 10 BIGGEST DEALS*

Muriel Siebert & Company

8,585 Square Feet
RELOCATION

Muriel Siebert, a woman who broke a big glass ceiling in finance, is moving up from the 19th to the 31st floor of **885 Third Avenue**, also known as the **Lipstick Building**.

Ms. Siebert's firm, **Muriel Siebert & Company**, signed a new 8,585-square-foot lease in the famed building, where it was one of the first tenants, starting in 1986.

With this lease, the Lipstick Building reaches 95 percent occupancy. And Ms. Siebert, who in 1967 became the first woman to own a seat on the **New York Stock Exchange**, will have room for her company to expand in prebuilt space at the 34-story tower.

"From WallStreet to the world stage, this is a building where leaders of industry converge," **Gerard Nocera**, a principal of **Herald Square Properties**, a co-asset manager of the building, said in a prepared statement. "Muriel Siebert is a woman of distinc-



tion, an honored New Yorker and long-term tenant. Her decision to expand her offices at the Lipstick Building is another vote of confidence for a relatively new ownership."

Newmark Grubb Knight Frank's Mark Weiss, Scott Klau and Erik Harris represented the landlord, **IRSA of Argentina**.

A representative for **IRSA** did not immediately respond to questions regarding the details of the lease. -BG